

FRMO Corp. Announces Election of its Chairman and CEO, Murray Stahl, to the MGEX Board of Directors

ELMSFORD, N.Y. — October 15, 2013

FRMO Corp. (OTC Pink: FRMO) announced that Murray Stahl, Chairman and CEO of FRMO Corp., was elected to the Board of Directors of the Minneapolis Grain Exchange, Inc. (MGEX) on October 3, 2013.

MGEX is a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO) that was established in 1881. It is the only market for Hard Red Spring Wheat (HRSW), Apple Juice Concentrate (AJC), National Corn Index (NCI), National Soybean Index (NSI), Hard Red Winter Wheat Index (HRWI), Hard Red Spring Wheat Index (HRSI) and Soft Red Winter Wheat Index (SRWI) futures and options.

About FRMO Corp.

FRMO Corp. invests in and receives revenues based upon consulting and advisory fee interests in the asset management sector.

FRMO has 43,261,972 shares of common stock outstanding.

For more information, visit our Web site at www.frmocorp.com.

Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995 – With the exception of historical information, the matters discussed in this press release are forward-looking statements that involve a number of risks and uncertainties. Words like “believe,” “expect” and “anticipate” mean that these are our best estimates as of this writing, but that there can be no assurances that expected or anticipated results or events will actually take place, so our actual future results could differ significantly from those statements. Factors that could cause or contribute to such differences include, but are not limited to: our ability to maintain our competitive advantages, the general economics of the financial industry, our ability to finance growth, our ability to identify and close acquisitions on terms favorable to the Company, and a sustainable market.

Further information on our risk factors is contained in our quarterly and annual reports as filed on our website www.frmocorp.com and on www.otcmarkets.com/stock/FRMO/filings.

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